

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2024	–	2025

Housing Authority Budget of:
Brick Township Housing Authority

State Filing Year **2025**

For the Period: ***July 1, 2024*** ***to*** ***June 30, 2025***

www.brickha.org
Housing Authority Web Address



Division of Local Government Services

**2024 HOUSING AUTHORITY BUDGET
CERTIFICATION SECTION**

2024

Brick Township Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2024 to June 30, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 5/24/2024

2024 PREPARER'S CERTIFICATION

Brick Township Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2024 to June 30, 2025

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	tfurlong@perthamboyha.org
Name:	Thomas Furlong
Title:	Fee Accountant
Address:	470 Route 79 Suite D-1
	Morganville, NJ 07751
Phone Number:	732-591-2300
Fax Number:	732-591-2525
E-mail Address:	thomasfurlongcpa@gmail.com

HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.brickha.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Jacob Naszimento
Title of Officer Certifying Compliance:	Executive Director
Signature:	jacob@brickha.org

2024 APPROVAL CERTIFICATION

Brick Township Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2024 to June 30, 2025

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Brick Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on March 25, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jacob@brickha.org
Name:	Jacob Naszimento
Title:	Executive Director
Address:	165 Chambersbridge Road Brick, NJ 08723
Phone Number:	732-920-9400
Fax Number:	732-920-7604
E-mail Address:	jacob@brickha.org

2024 HOUSING AUTHORITY BUDGET RESOLUTION

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

WHEREAS, the Annual Budget for Brick Township Housing Authority for the fiscal year beginning July 01, 2024 and ending June 30, 2025 has been presented before the governing body of the Brick Township Housing Authority at its open public meeting of March 25, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,598,100.00, Total Appropriations including any Accumulated Deficit, if any, of \$6,034,972.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$336,603.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Housing Authority, at an open public meeting held on March 25, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Brick Township Housing Authority for the fiscal year beginning July 01, 2024 and ending June 30, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Brick Township Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on May 20, 2024.

jacob@brickha.org

(Secretary's Signature)

3/25/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ron Jampel	X			
Richard Dyer				X
Kathy Russell	X			
Emma Mammano	X			
Peter Dunne				X
Beth Oliver	X			
Thomas Linkin	X			

2024 ADOPTION CERTIFICATION

Brick Township Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2024 to June 30, 2025

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the Brick Township Housing Authority, pursuant to N.J.A.C 5:31-2.3, on May 20, 2024.

Officer's Signature:	jacob@brickha.org		
Name:	Jacob Naszimento		
Title:	Executive Director		
Address:	165 Chambersbridge Road Brick, NJ 08723		
Phone Number:	732-920-9400	Fax:	732-920-7604
E-mail address:	jacob@brickha.org		

2024 ADOPTED BUDGET RESOLUTION

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Housing Authority for the fiscal year beginning July 01, 2024 and ending June 30, 2025 has been presented for adoption before the governing body of the Brick Township Housing Authority at its open public meeting of May 20, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$6,598,100.00, Total Appropriations, including any Accumulated Deficit, if any, of \$6,034,972.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$336,603.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Housing Authority at an open public meeting held on May 20, 2024 that the Annual Budget and Capital Budget/Program of the Brick Township Housing Authority for the fiscal year beginning July 01, 2024 and ending June 30, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

jacob@brickha.org

(Secretary's Signature)

5/20/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ron Jampel	X			
Richard Dyer				X
Kathy Russell	X			
Emma Mammano	X			
Peter Dunne	X			
Beth Oliver	X			
Thomas Linkin	X			

**2024 HOUSING AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Budget Variances:

Revenue:

Dwelling Rent-(+12%)-Increase in tenants revenue created increase in their rent

Laundry Commissions-(+20%)-Based on current year collections

Interest-(+64.6%) Increase in earnings rates created increase in interest income

Appropriations:

Salary & Wages-Tenant Services-(+10.1%) Employee received increase due to moving up one step

Fringe Benefits-(+48.7%) Increase in health benefit rates from prior year

Insurance-(+25%) Increase in premiums due to past claims

PILOT (+95.8%) Increase in dwelling rent and decrease in utilities caused calculation to be higher

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

None

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

2024 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

None

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The PHA has a surplus and has funds to cover its GASB 68 & 75 liabilities

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.

HOUSING AUTHORITY CONTACT INFORMATION

2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Brick Township Housing Authority		
Federal ID Number:	22-1838663		
Address:	165 Chambersbridge Road		
City, State, Zip:	Brick	NJ	08723
Phone: (ext.)	732-920-9400	Fax:	732-920-7604

Preparer's Name:	Thomas Furlong		
Preparer's Address:	470 Route 79 Suite D-1		
City, State, Zip:	Morganville	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	thomasfurlongcpa@gmail.com		

Chief Executive Officer*	Jacob C. Naszimento		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-920-9400	Fax:	732-920-7604
E-mail:	jacob@brickha.org		

Chief Financial Officer*	Rhoda Li		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-920-9400	Fax:	732-920-7604
E-mail:	rli@brickha.org		

Name of Auditor:	Richard Larsen		
Name of Firm:	Novogradac & Company LLP		
Address:	1422 Hooper Ave Suite 329		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:
3. Provide the number of regular voting members of the governing body: (5 or 7 per State statute)
4. Provide the number of alternate voting members of the governing body: (Maximum is 2)
5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?
If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
6. Was the Authority a party to a business transaction with one of the following parties:
- a. A current or former commissioner, officer, key employee, or highest compensated employee?
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
- If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?
*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.
If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

(CONTINUED)

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

9. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

16. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

17. Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

18. Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?

If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

Use the space below to provide clarification for any Questionnaire responses.

8. The Eecutive Director has an employment contract that is negotiated each year with the Board
The bookkeeper is part of the Union and her salary is part of union negotiations.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Brick Township Housing Authority

FISCAL YEAR: July 01, 2024 to June 30, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)
Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

			Position				Reportable Compensation from Authority (W-2/ 1099)					
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Ron Jampel	Chairperson	5	X	X				None				\$ -
2 Richard Dyer	Vice Chair	5	X	X				None				\$ -
3 Kathy Russell	Commissioner	3	X					None				\$ -
4 Emma Mammano	Commissioner	3	X					None				\$ -
5 Peter Dunne	Commissioner	3	X					None				\$ -
6 Beth Oliver	Commissioner	3	X					None				\$ -
7 Thomas Linkin	Commissioner	3	X					None				\$ -
8 Jacob Naszimento	Executive Director	35		X	X			\$ 105,740.00			\$ 46,190.00	\$ 151,930.00
9 Rhoda Li	Bookkeeper	35			X			\$ 75,827.00			\$ 51,430.00	\$ 127,257.00
10												\$ -
11												\$ -
12												\$ -
13												\$ -
14												\$ -
15												\$ -
16												\$ -
17												\$ -
18												\$ -
19												\$ -
20												\$ -
21												\$ -
22												\$ -
23												\$ -
24												\$ -
25												\$ -
26												\$ -
27												\$ -
28												\$ -
29												\$ -
30												\$ -
31												\$ -
32												\$ -
33												\$ -
34												\$ -
35												\$ -
Total:								\$ 181,567.00	\$ -	\$ -	\$ 97,620.00	\$ 279,187.00

Schedule of Health Benefits - Detailed Cost Analysis

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	11,163.00	33,489.00	3	10,631.00	31,893.00	1,596.00	5.0%
Parent & Child	1	23,892.00	23,892.00	1	22,754.00	22,754.00	1,138.00	5.0%
Employee & Spouse (or Partner)	1	26,695.00	26,695.00	1	25,424.00	25,424.00	1,271.00	5.0%
Family	3	37,862.00	113,586.00	3	36,059.00	108,177.00	5,409.00	5.0%
Employee Cost Sharing Contribution (enter as negative -)			(51,937.00)			(49,173.00)	(2,764.00)	5.6%
Subtotal	8		145,725.00	8		139,075.00	6,650.00	4.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	5,028.00	5,028.00	1	4,789.00	4,789.00	239.00	5.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	10,508.00	10,508.00	1	10,008.00	10,008.00	500.00	5.0%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	2		15,536.00	2		14,797.00	739.00	5.0%
GRAND TOTAL	10		161,261.00	10		153,872.00	7,389.00	4.8%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Rhoda Li	26	\$ 14,655.00	X		
Jacob Naszimento	4	\$ 1,500.00			X
Nancy Nicholson	24	\$ 26,653.00	X		
Michelle Rosenthal	11	\$ 10,381.00	X		
Holly Cwiklinski	12	\$ 2,576.00	X		
Daniel Esposito	20	\$ 8,002.00	X		
Vincent Garigliano	20	\$ 4,356.00	X		
Earl Jones	11	\$ 1,049.00	X		
Cathy McCall	24	\$ 2,800.00	X		
Michael Nilan	23	\$ 27,616.00	X		
Taxes		\$ 7,619.00			
Total liability for accumulated compensated absences per most recent audit (this page only)		\$ 107,207.00			

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

[illegible]

Total liability for accumulated compensated absences per most recent audit (this page only)	\$	-
----------------------------------------------------------------------------------------------------	-----------	----------

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

[illegible]

Total liability for accumulated compensated absences per most recent audit (all pages)

\$ 107,207.00

Schedule of Shared Service Agreements

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2024 HOUSING AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

	FY 2024 Proposed Budget					FY 2023 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ -	\$ -	\$ 3,893,000	\$ 2,530,600	\$ 6,423,600	\$ 6,220,900	\$ 202,700	3.3%
Total Non-Operating Revenues	-	-	30,500	144,000	174,500	106,000	68,500	64.6%
Total Anticipated Revenues	-	-	3,923,500	2,674,600	6,598,100	6,326,900	271,200	4.3%
APPROPRIATIONS								
Total Administration	-	-	425,500	346,850	772,350	748,460	23,890	3.2%
Total Cost of Providing Services	-	-	3,395,100	1,664,080	5,059,180	4,863,710	195,470	4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61,793	59,697	2,096	3.5%
Total Operating Appropriations	-	-	3,820,600	2,010,930	5,893,323	5,671,867	221,456	3.9%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	62,299	64,395	(2,096)	-3.3%
Total Other Non-Operating Appropriations	-	-	-	79,350	79,350	77,800	1,550	2.0%
Total Non-Operating Appropriations	-	-	-	79,350	141,649	142,195	(546)	-0.4%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	3,820,600	2,090,280	6,034,972	5,814,062	220,910	3.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	-	-	3,820,600	2,090,280	6,034,972	5,814,062	220,910	3.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ 102,900	\$ 584,320	\$ 563,128	\$ 512,838	\$ 50,290	9.8%

Revenue Schedule

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

[illegible]

Prior Year Adopted Revenue Schedule

Brick Township Housing Authority

FY 2023 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
Rental Fees					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,107,000				1,107,000
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	1,283,900				1,283,900
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher	3,810,000				3,810,000
Total Rental Fees	-	-	3,810,000	2,390,900	6,200,900
Other Revenue (List)					
Laundry Commissions	10,000				10,000
Portable Fees/Frauds	6,000				6,000
Tenant Sales & Services/Late Fees	4,000				4,000
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total Other Revenue	-	-	6,000	14,000	20,000
Total Operating Revenues	-	-	3,816,000	2,404,900	6,220,900
NON-OPERATING REVENUES					
Other Non-Operating Revenues (List)					
					-
					-
					-
					-
					-
					-
Other Non-Operating Revenues	-	-	-	-	-
Interest on Investments & Deposits					
Interest Earned	10,000				106,000
Penalties					-
Other					-
Total Interest	-	-	10,000	96,000	106,000
Total Non-Operating Revenues	-	-	10,000	96,000	106,000
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 3,826,000	\$ 2,500,900	\$ 6,326,900

Appropriations Schedule

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

						<i>FY 2023 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	FY 2024 Proposed Budget							
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages			197,900	143,500	\$ 341,400	\$ 331,900	\$ 9,500	2.9%
Fringe Benefits			161,200	98,950	260,150	253,360	6,790	2.7%
Legal			8,000	8,000	16,000	16,000	-	0.0%
Staff Training			4,000	4,000	8,000	8,000	-	0.0%
Travel			5,000	5,000	10,000	10,000	-	0.0%
Accounting Fees			14,400	14,400	28,800	27,600	1,200	4.3%
Auditing Fees			7,000	7,000	14,000	14,100	(100)	-0.7%
Miscellaneous Administration*			28,000	66,000	94,000	87,500	6,500	7.4%
Total Administration	-	-	425,500	346,850	772,350	748,460	23,890	3.2%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services			52,800	13,200	66,000	59,920	6,080	10.1%
Salary & Wages - Maintenance & Operation				345,400	345,400	324,410	20,990	6.5%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits				138,150	138,150	92,880	45,270	48.7%
Tenant Services				11,400	11,400	10,500	900	8.6%
Utilities				500,000	500,000	515,000	(15,000)	-2.9%
Maintenance & Operation				449,000	449,000	414,000	35,000	8.5%
Protective Services					-	-	-	#DIV/0!
Insurance			40,000	160,000	200,000	160,000	40,000	25.0%
Payment in Lieu of Taxes (PILOT)				21,930	21,930	11,200	10,730	95.8%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses				1,000	1,000	1,000	-	0.0%
Other General Expense			2,300		2,300	2,300	-	0.0%
Rents			3,300,000		3,300,000	3,250,000	50,000	1.5%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment				24,000	24,000	22,500	1,500	6.7%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	-	-	3,395,100	1,664,080	5,059,180	4,863,710	195,470	4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61,793	59,697	2,096	3.5%
Total Operating Appropriations	-	-	3,820,600	2,010,930	5,893,323	5,671,867	221,456	3.9%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	62,299	64,395	(2,096)	-3.3%
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve				79,350	79,350	77,800	1,550	2.0%
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	79,350	141,649	142,195	(546)	-0.4%
TOTAL APPROPRIATIONS	-	-	3,820,600	2,090,280	6,034,972	5,814,062	220,910	3.8%
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	3,820,600	2,090,280	6,034,972	5,814,062	220,910	3.8%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 3,820,600	\$ 2,090,280	\$ 6,034,972	\$ 5,814,062	\$ 220,910	3.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 191,030.00 \$ 100,546.50 \$ 294,666.15

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

For the Period: July 01, 2024 to June 30, 2025

[illegible]

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

For the Period: July 01, 2024 to June 30, 2025

[illegible]

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

For the Period: July 01, 2024 to June 30, 2025

[illegible]

Prior Year Adopted Appropriations Schedule

Brick Township Housing Authority

	FY 2023 Adopted Budget				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
Administration					
Salary & Wages			\$ 141,150	\$ 190,750	\$ 331,900
Fringe Benefits			96,910	156,450	253,360
Legal				16,000	16,000
Staff Training			2,000	6,000	8,000
Travel			1,900	8,100	10,000
Accounting Fees				27,600	27,600
Auditing Fees			3,300	10,800	14,100
Miscellaneous Administration*			9,500	78,000	87,500
Total Administration	-	-	254,760	493,700	748,460
Cost of Providing Services					
Salary & Wages - Tenant Services			53,930	5,990	59,920
Salary & Wages - Maintenance & Operation				324,410	324,410
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits			12,390	80,490	92,880
Tenant Services				10,500	10,500
Utilities				515,000	515,000
Maintenance & Operation				414,000	414,000
Protective Services					-
Insurance			16,000	144,000	160,000
Payment in Lieu of Taxes (PILOT)				11,200	11,200
Terminal Leave Payments					-
Collection Losses				1,000	1,000
Other General Expense			2,300		2,300
Rents			3,250,000		3,250,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment				22,500	22,500
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	-	3,334,620	1,529,090	4,863,710
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	59,697
Total Operating Appropriations	-	-	3,589,380	2,022,790	5,671,867
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	64,395
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				77,800	77,800
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	77,800	142,195
TOTAL APPROPRIATIONS	-	-	3,589,380	2,100,590	5,814,062
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	3,589,380	2,100,590	5,814,062
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 3,589,380	\$ 2,100,590	\$ 5,814,062

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 179,469.00 \$ 101,139.50 \$ 283,593.35

Debt Service Schedule - Principal

Brick Township Housing Authority

If authority has no debt check this box: ☐

Fiscal Year Ending in										
Tax Exempt Bonds	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)							Total Principal Outstanding
				2026	2027	2028	2029	2030	Thereafter	
		\$ 59,697	\$ 61,793	\$ 63,779	\$ 65,829	\$ 67,792	\$ 70,125	\$ 72,380	\$ 1,592,655	\$ 1,994,353.00
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
TOTAL PRINCIPAL		59,697	61,793	63,779	65,829	67,792	70,125	72,380	1,592,655	1,994,353
LESS: HUD SUBSIDY										-
NET PRINCIPAL		\$ 59,697	\$ 61,793	\$ 63,779	\$ 65,829	\$ 67,792	\$ 70,125	\$ 72,380	\$ 1,592,655	\$ 1,994,353

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

If no rating, type "Not Applicable".

Debt Service Schedule - Interest

Brick Township Housing Authority

If authority has no debt check this box: ☐

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
Tax Exempt Bonds	64,395	62,299	60,283	58,263	56,300	53,967	51,713	276,246	619,071
									-
									-
									-
									-
									-
									-
									-
TOTAL INTEREST	64,395	62,299	60,283	58,263	56,300	53,967	51,713	276,246	619,071
LESS: HUD SUBSIDY									-
NET INTEREST	\$ 64,395	\$ 62,299	\$ 60,283	\$ 58,263	\$ 56,300	\$ 53,967	\$ 51,713	\$ 276,246	\$ 619,071

Net Position Reconciliation

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

FY 2024 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ -	\$ -	\$ 441,620	\$ 6,438,529	\$ 6,880,149
Less: Invested in Capital Assets, Net of Related Debt (1)				1,505,043	1,505,043
Less: Restricted for Debt Service Reserve (1)			-		-
Less: Other Restricted Net Position (1)			33,811	3,452,802	3,486,613
Total Unrestricted Net Position (1)	-	-	407,809	1,480,684	1,888,493
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)			210,906	667,872	878,778
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)			691,520	1,398,610	2,090,130
Plus: Estimated Income (Loss) on Current Year Operations (2)			236,620	276,218	512,838
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	-	-	1,546,855	3,823,384	5,370,239
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ -	\$ -	\$ 1,546,855	\$ 3,823,384	\$ 5,370,239

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ -	\$ -	\$ 191,030	\$ 100,547	\$ 294,666
--------------------------------------------------------	------	------	------------	------------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2024

Brick Township Housing Authority

(Housing Authority Name)

**2024 HOUSING AUTHORITY
CAPITAL BUDGET / PROGRAM**

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Brick Township Housing Authority

(Housing Authority Name)

Fiscal Year: July 01, 2024 to June 30, 2025

Place an "X" in the box for the applicable statement below:

☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Brick Township Housing Authority, on March 25, 2024.

☐ It is hereby certified that the governing body of the Brick Township Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Brick Township Housing for the following reason(s):

Officer's Signature:	jacob@brickha.org
Name:	Jacob Naszimento
Title:	Executive Director
Address:	165 Chambersbridge Road
	Brick, NJ 08723
Phone Number:	732-920-9400
Fax Number:	732-920-7604
E-mail Address:	jacob@brickha.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Brick Township Housing Authority

Fiscal Year: July 01, 2024 to June 30, 2025

Answer all questions below using the space provided.

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

5. Have the current capital projects been reviewed and approved by HUD?

Provide additional documentation as necessary.

Proposed Capital Budget

Brick Township Housing Authority

For the Period: July 01, 2024 to June 30, 2025

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ -					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Forge Pond RAD	233,566	\$ 233,566				
Conway RAD	78,111	78,111				
Fried RAD	24,926	24,926				
	-					
Total	336,603	- 336,603	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 336,603	\$ -	\$ 336,603	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

		Fiscal Year Beginning in					
	Estimated Total Cost	Current Budget Year 2024	2025	2026	2027	2028	2029
Public Housing Management							
	\$ -	\$ -					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Section 8							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Forge Pond RAD	673,452	233,566	\$ 2,991		\$ 66,082	\$ 14,920	\$ 355,893
Conway RAD	630,388	78,111	7,616	408,307		117,330	19,024
Fried RAD	166,553	24,926	23,539	46,892	10,569		60,627
	-	-					
Total	1,470,393	336,603	34,146	455,199	76,651	132,250	435,544
TOTAL	\$ 1,470,393	\$ 336,603	\$ 34,146	\$ 455,199	\$ 76,651	\$ 132,250	\$ 435,544

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Brick Township Housing Authority
For the Period: July 01, 2024 to June 30, 2025

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ -					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Forge Pond RAD	673,452		\$ 673,452			
Conway RAD	630,388		630,388			
Fried RAD	166,553		166,553			
	-					
Total	1,470,393	-	1,470,393	-	-	-
TOTAL	\$ 1,470,393	\$ -	\$ 1,470,393	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 1,470,393					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Brick Township Housing Authority Year Ending: June 30, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

3/25/2024

Date

jacob@brickha.org

Clerk/Secretary to the Governing Body