

Fiscal Year                      Start Year                      End Year  
   **2023**                      -                      **2024**

***Housing Authority Budget of:  
Brick Township Housing Authority***

**State Filing Year                      2023**

***For the Period:                      July 1, 2023                      to                      June 30, 2024***

**[www.brickha.org](http://www.brickha.org)  
Housing Authority Web Address**



***Division of Local Government Services***

**2023 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2023**

Brick Township Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2023 PREPARER'S CERTIFICATION

Brick Township Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	thomasfurlongcpa@gmail.com
Name:	Thomas Furlong
Title:	Fee Accountant
Address:	470 Highway 79, Suite 2
	Morganville, NJ 07751
Phone Number:	732-591-2300
Fax Number:	732-591-2525
E-mail Address:	thomasfurlongcpa@gmail.com

# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.brickha.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Jacob Naszimento  
Title of Officer Certifying Compliance: Executive Director  
Signature: Jacob@brickha.org

# 2023 APPROVAL CERTIFICATION

Brick Township Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Brick Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 24, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	jacob@brickha.org
<b>Name:</b>	Jacob Naszimento
<b>Title:</b>	Executive Director
<b>Address:</b>	165 Chambers Bridge Road Brick, NJ 08723
<b>Phone Number:</b>	732-920-9400
<b>Fax Number:</b>	732-920-7604
<b>E-mail Address:</b>	jacob@brickha.org

# 2023 HOUSING AUTHORITY BUDGET RESOLUTION

## Brick Township Housing Authority

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

WHEREAS, the Annual Budget for Brick Township Housing Authority for the fiscal year beginning July 01, 2023 and ending June 30, 2024 has been presented before the governing body of the Brick Township Housing Authority at its open public meeting of April 24, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,326,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$5,814,062.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$117,121.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Housing Authority, at an open public meeting held on April 24, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Brick Township Housing Authority for the fiscal year beginning July 01, 2023 and ending June 30, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Brick Township Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on June 26, 2023.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Ron Jampel				
Richard Dyer				
Kathy Russell				
Emma Mammano				
Beth Oliver				
Thomas Linkin				
Peter Dunne				

**2023 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**



# 2023 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Township Housing Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Sec 8 Subsidy (+13.9%) PHA is increased units to maximum amount allowed  
Laundry (-25.9%) Based on current year actuals  
Port Fees (-79.7%) PHA absorbed all current incoming portables  
Tenant Sales & Services (+14.3%) Based on current year actuals  
Interest (+606.7%) Increase in earnings rates  
Admin Salaries (+10.2%) Approved new union contract effective 7/1/2023  
Tenant Service Salaries (+22.8%) Approved new union contract effective 7/1/2023  
Maintenance Salaries (+10.8%) Approved new union contract effective 7/1/2023  
Insurance (+22.1%) Increase in premiums  
PILOT (-15.3%) Increase in garbage costs caused a decrease in Pilot payment  
Rents (+12.9%) Increase in tenant income caused increase in rents.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

None

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

# 2023 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Township Housing Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

None

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

PHA budgets a surplus each year to help reduce the GASB 68 & 75 liabilities. It is anticipated the liabilities will be completely funded in 1

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.

# HOUSING AUTHORITY CONTACT INFORMATION

## 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Brick Township Housing Authority		
<i>Federal ID Number:</i>	22-1838663		
<i>Address:</i>	165 CHAMBERS BRIDGE ROAD		
<i>City, State, Zip:</i>	BRICK	NJ	08723
<i>Phone: (ext.)</i>	732-920-9400	<i>Fax:</i>	732-920-7604

<b>Preparer's Name:</b>	THOMAS FURLONG		
<i>Preparer's Address:</i>	470 HIGHWAY 79, SUITE 2		
<i>City, State, Zip:</i>	MORGANVILLE	NJ	07751
<i>Phone: (ext.)</i>	732-591-2300	<i>Fax:</i>	732-591-2525
<i>E-mail:</i>	THOMASFURLONGCPA@GMAIL.COM		

<b>Chief Executive Officer*</b>	JACOB C. NASZIMENTO		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-920-9400	<i>Fax:</i>	732-920-7604
<i>E-mail:</i>	JACOB@BRICKHA.ORG		

<b>Chief Financial Officer*</b>	RHODA LI		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-920-9400	<i>Fax:</i>	732-920-7604
<i>E-mail:</i>	RLI@BRICKHA.ORG		

<b>Name of Auditor:</b>	RICHARD LARSEN		
<i>Name of Firm:</i>	NOVOGRADAC & COMPANY, LLP		
<i>Address:</i>	1433 HOOPER AVENUE, SUITE 329		
<i>City, State, Zip:</i>	TOMS RIVER	NJ	08753
<i>Phone: (ext.)</i>	732-503-4257	<i>Fax:</i>	732-341-1424
<i>E-mail:</i>	RICH.LARSEN@NOVOCO.COM		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Brick Township Housing Authority

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

*(5 or 7 per State statute)*

4. Provide the number of alternate voting members of the governing body:

*(Maximum is 2)*

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Brick Township Housing Authority

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

9. Did the Authority pay for meals or catering during the current fiscal year? No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes  
*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No  
*If "yes", provide explanation including amount paid.*

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No  
*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

Brick Housing Authority  
Travel Expenses  
7/1/22-3/31/23

Vendor	Amount	Purpose
Tropicana Casino	378.00	Hotel-NJ NHRO Conference-Ex. Dir
Yixin Li	177.59	Mileage Reimbursement
Michelle Rothenthal	<u>547.37</u>	Mileage Reimbursement
	<u>1,102.96</u>	

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Brick Township Housing Authority

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

16. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

17. Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

18. Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?

*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Brick Township Housing Authority

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

8. PHA/Rad employees are all unionized so salaries are determined based on the negotiations between PHA/RAD and the Union.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Brick Township Housing Authority**

**FISCAL YEAR: July 01, 2023 to June 30, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)  
 Brick Township Housing Authority  
 For the Period: July 01, 2023 to June 30, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus		
1 Ron Jampel	Chairperson	5	X	X			None			\$ -	
2 Richard Dyer	Vice Chair	5	X	X			None			\$ -	
3 Kathy Russell	Vice Chair	5	X				None			\$ -	
4 Emma Mammiano	Commissioner	5	X				None			\$ -	
5 Beth Oliver	Commissioner	5	X				None			\$ -	
6 Thomas Linkin	Commissioner	5	X				None			\$ -	
7 Peter Dunne	Resident Commissioner	5	X				None			\$ -	
8 Jacob Nasimento	Executive Director	35		X	X		\$ 96,412.00			\$ 96,412.00	
9										\$ -	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
16										\$ -	
17										\$ -	
18										\$ -	
19										\$ -	
20										\$ -	
21										\$ -	
22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 96,412.00	\$ -	\$ -	\$ 96,412.00	

## Schedule of Health Benefits - Detailed Cost Analysis

Brick Township Housing Authority

For the Period: July 01, 2023 to June 30, 2024

If no health benefits, check this box:

	# of Covered		Annual Cost		Total Cost Estimate	# of Covered		Annual Cost per		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Members (Medical & Rx) Proposed Budget	Employee	Proposed Budget	Proposed Budget		Members (Medical & Rx) Current Year	Employee Current Year	Year	Year Cost			
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage	3	12,371.00	3	37,113.00	3	12,011.00	36,033.00	1,080.00	3.0%			
Parent & Child	2	22,700.00	2	45,400.00	2	22,039.00	44,078.00	1,322.00	3.0%			
Employee & Spouse (or Partner)	1	24,744.00	1	24,744.00	1	24,023.00	24,023.00	721.00	3.0%			
Family	2	34,516.00	2	69,032.00	2	33,511.00	67,022.00	2,010.00	3.0%			
Employee Cost Sharing Contribution (enter as negative - )				(34,500.00)			(33,500.00)	(1,000.00)	3.0%			
Subtotal	8		8	141,789.00	8		137,656.00	4,133.00	3.0%			
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage				-				-				
Parent & Child				-				-				
Employee & Spouse (or Partner)				-				-				
Family				-				-				
Employee Cost Sharing Contribution (enter as negative - )				-				-				
Subtotal				-				-				
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage	1	4,532.00	1	4,532.00	1	4,400.00	4,400.00	132.00	3.0%			
Parent & Child				-				-				
Employee & Spouse (or Partner)	1	25,574.00	1	25,574.00	1	24,829.00	24,829.00	745.00	3.0%			
Family				-				-				
Employee Cost Sharing Contribution (enter as negative - )				-				-				
Subtotal	2		2	30,106.00	2		29,229.00	877.00	3.0%			
<b>GRAND TOTAL</b>	10		10	171,895.00	10		166,885.00	5,010.00	3.0%			

Is medical coverage provided by the SHBP (Yes or No)?  
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes	Yes
Yes	Yes

**Brick Township Housing Authority**  
**For the Period: July 01, 2023 to June 30, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.  
 If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached					
Total liability for accumulated compensated absences per most recent audit (this page only)		\$	-		

BRICKTOWN HOUSING AUTHORITY  
 ACCRUED COMP. ABSENCES  
 JUNE 30, 2022

EMPLOYEE	HOURLY RATE	SICK LEAVE	SICK LEAVE ACCRUAL	VACATION	VACATION ACCRUAL	TOTAL	PHA	SEC 8
Rosenthal	36.63	176.60	6,468.86	98.50	3,608.06	10,077	0	10,077
Li	37.78	528.00	7,500.00	183.00	6,913.74	14,414	8,648	5,765
Esposito	46.70	56.80	2,652.56	175.00	8,172.50	10,825	10,825	0
Garigliano	27.91	194.60	5,431.29	134.00	3,739.94	9,171	9,171	0
Nilian	36.55	486.40	17,777.92	162.00	5,921.10	23,699	23,699	0
Naszimento	52.20	61.20	3,194.64	66.50	3,471.30	6,666	4,000	2,666
Cwiklinski	26.81	84.00	2,252.04	105.75	2,835.16	5,087	4,070	1,017
McCall	19.20	87.00	1,670.40	95.00	1,824.00	3,494	3,494	0
E. Jones	19.20	0.00	0.00	93.00	1,785.60	1,786	1,786	0
Nicholson	42.70	478.40	20,427.68	175.00	7,472.50	27,900	16,740	11,160
		2,153.00	67,375.38	1,287.75	45,743.89	113,119	82,433	30,686

Current(1)	16,843.85	45,743.89	8,654	6,306	2,348
Non Current	50,531.54		121,773	88,739	33,034
	67,375.38	45,743.89			

	PHA	Sec 8
Current	42,144	25,232
Non Current	46,595	7,802
<b>Total</b>	<b>88,739</b>	<b>33,034</b>

(1)-25% for all employees  
 (2)- All employees hired after July 1, 2012  
 get capped at \$7,500 for sick leave

### Schedule of Shared Service Agreements

Brick Township Housing Authority

For the Period: July 01, 2023 to June 30, 2024

*If no shared services, check this box:*

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Amount to be  
Received by/  
Authority

Agreement  
Effective  
Date

Agreement  
End Date

Comments (Enter more specifics if  
needed)

Type of Shared Service Provided

Name of Entity Receiving Service

Name of Entity Providing Service

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Authority
None						

**2023 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Brick Township Housing Authority  
For the Period: July 01, 2023 to June 30, 2024

	<i>FY 2023 Proposed Budget</i>				<i>FY 2022 Adopted Budget</i>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
<b>REVENUES</b>								
Total Operating Revenues	\$ -	\$ -	\$ 3,816,000	\$ 2,404,900	\$ 6,220,900	\$ 5,691,380	\$ 529,520	9.3%
Total Non-Operating Revenues	-	-	10,000	96,000	106,000	15,000	91,000	606.7%
Total Anticipated Revenues	-	-	3,826,000	2,500,900	6,326,900	5,706,380	620,520	10.9%
<b>APPROPRIATIONS</b>								
Total Administration	-	-	254,760	493,700	748,460	701,600	46,860	6.7%
Total Cost of Providing Services	-	-	3,334,620	1,529,090	4,863,710	4,352,500	511,210	11.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	59,697	58,009	1,688	2.9%
Total Operating Appropriations	-	-	3,589,380	2,022,790	5,611,867	5,112,109	559,758	10.9%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	64,395	66,084	(1,689)	-2.6%
Total Other Non-Operating Appropriations	-	-	-	77,800	77,800	76,280	1,520	2.0%
Total Non-Operating Appropriations	-	-	-	77,800	142,195	142,364	(169)	-0.1%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	3,589,380	2,100,590	5,814,062	5,254,473	559,589	10.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	-	-	3,589,380	2,100,590	5,814,062	5,254,473	559,589	10.6%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ 236,620	\$ 400,310	\$ 512,838	\$ 451,907	\$ 60,931	13.5%



# Revenue Schedule

Brick Township Housing Authority  
For the Period: July 01, 2023 to June 30, 2024

	<b>FY 2023 Proposed Budget</b>				<b>FY 2022 Adopted Budget</b>			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	All Operations
									<i>Proposed vs. Adopted</i>
<b>OPERATING REVENUES</b>									
<i>Rental Fees</i>									
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	-	#DIV/0!
Dwelling Rental				1,107,000	1,107,000	1,015,310	91,690	9.0%	9.0%
Excess Utilities					-	-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	-	#DIV/0!
HUD Operating Subsidy				1,283,900	1,283,900	1,285,270	(1,370)	-0.1%	-0.1%
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			3,810,000		3,810,000	3,344,300	465,700	13.9%	#DIV/0!
<b>Total Rental Fees</b>	-	-	3,810,000	2,390,900	6,200,900	5,644,880	556,020	9.8%	
<i>Other Operating Revenues (List)</i>									
Laundry Commissions				10,000	10,000	13,500	(3,500)	-25.9%	#DIV/0!
Portable Admin/ Frauds			6,000		6,000	29,500	(23,500)	-79.7%	#DIV/0!
Tenant Sales & Services/ Late Fees				4,000	4,000	3,500	500	14.3%	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
<b>Total Other Revenue</b>	-	-	6,000	14,000	20,000	46,500	(26,500)	-57.0%	#DIV/0!
<b>Total Operating Revenues</b>	-	-	3,816,000	2,404,900	6,220,900	5,691,380	529,520	9.3%	
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
					-	-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned			10,000	96,000	106,000	15,000	91,000	606.7%	#DIV/0!
Penalties					-	-	-	-	#DIV/0!
Other					-	-	-	-	#DIV/0!
<b>Total Interest</b>	-	-	10,000	96,000	106,000	15,000	91,000	606.7%	#DIV/0!
<b>Total Non-Operating Revenues</b>	-	-	10,000	96,000	106,000	15,000	91,000	606.7%	#DIV/0!
<b>TOTAL ANTICIPATED REVENUES</b>	\$ -	\$ -	\$ 3,826,000	\$ 2,500,900	\$ 6,326,900	\$ 5,706,380	\$ 620,520	10.9%	

# Prior Year Adopted Revenue Schedule

Brick Township Housing Authority

*FY 2022 Adopted Budget*

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental				1,015,310	1,015,310
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy				1,285,270	1,285,270
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			3,344,300		3,344,300
<b>Total Rental Fees</b>	-	-	3,344,300	2,300,580	5,644,880
<i>Other Revenue (List)</i>					
Laundry Commissions				13,500	13,500
Portable Admin/ Frauds			29,500		29,500
Tenant Sales & Services/ Late Fees				3,500	3,500
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
<b>Total Other Revenue</b>	-	-	29,500	17,000	46,500
<b>Total Operating Revenues</b>	-	-	3,373,800	2,317,580	5,691,380
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned			1,200	13,800	15,000
Penalties					-
Other					-
<b>Total Interest</b>	-	-	1,200	13,800	15,000
<b>Total Non-Operating Revenues</b>	-	-	1,200	13,800	15,000
<b>TOTAL ANTICIPATED REVENUES</b>	\$ -	\$ -	\$ 3,375,000	\$ 2,331,380	\$ 5,706,380

# Appropriations Schedule

Brick Township Housing Authority  
For the Period: July 01, 2023 to June 30, 2024

	<b>FY 2023 Proposed Budget</b>				<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
					Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration</i>							
Salary & Wages			141,150	190,750	\$ 331,900	\$ 301,080	\$ 30,820 10.2%
Fringe Benefits			96,910	156,450	253,360	233,520	19,840 8.5%
Legal				16,000	16,000	16,000	- 0.0%
Staff Training			2,000	6,000	8,000	8,000	- 0.0%
Travel			1,900	8,100	10,000	10,000	- 0.0%
Accounting Fees				27,600	27,600	26,400	1,200 4.5%
Auditing Fees			3,300	10,800	14,100	13,000	1,100 8.5%
Miscellaneous Administration*			9,500	78,000	87,500	93,600	(6,100) -6.5%
Total Administration	-	-	254,760	493,700	748,460	701,600	46,860 6.7%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services			53,930	5,990	59,920	48,800	11,120 22.8%
Salary & Wages - Maintenance & Operation				324,410	324,410	292,750	31,660 10.8%
Salary & Wages - Protective Services					-	-	- #DIV/0!
Salary & Wages - Utility Labor					-	-	- #DIV/0!
Fringe Benefits			12,390	80,490	92,880	93,420	(540) -0.6%
Tenant Services				10,500	10,500	10,500	- 0.0%
Utilities				515,000	515,000	473,000	42,000 8.9%
Maintenance & Operation				414,000	414,000	385,500	28,500 7.4%
Protective Services					-	-	- #DIV/0!
Insurance			16,000	144,000	160,000	131,000	29,000 22.1%
Payment in Lieu of Taxes (PILOT)				11,200	11,200	13,230	(2,030) -15.3%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses				1,000	1,000	1,000	- 0.0%
Other General Expense			2,300		2,300	2,500	(200) -8.0%
Rents			3,250,000		3,250,000	2,878,300	371,700 12.9%
Extraordinary Maintenance					-	-	- #DIV/0!
Replacement of Non-Expendible Equipment				22,500	22,500	22,500	- 0.0%
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	-	-	3,334,620	1,529,090	4,863,710	4,352,500	511,210 11.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	59,697	58,009	1,688 2.9%
Total Operating Appropriations	-	-	3,589,380	2,022,790	5,671,867	5,112,109	559,758 10.9%
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	64,395	66,084	(1,689) -2.6%
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve				77,800	77,800	76,280	1,520 2.0%
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	77,800	142,195	142,364	(169) -0.1%
<b>TOTAL APPROPRIATIONS</b>	-	-	3,589,380	2,100,590	5,814,062	5,254,473	559,589 10.6%
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	-	-	3,589,380	2,100,590	5,814,062	5,254,473	559,589 10.6%
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ -	\$ -	\$ 3,589,380	\$ 2,100,590	\$ 5,814,062	\$ 5,254,473	\$ 559,589 10.6%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$                    -      \$                    -      \$ 179,469.00      \$ 101,139.50      \$ 283,593.35

# Prior Year Adopted Appropriations Schedule

## Brick Township Housing Authority

### FY 2022 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages			\$ 130,500	\$ 170,580	\$ 301,080
Fringe Benefits			91,840	141,680	233,520
Legal				16,000	16,000
Staff Training			2,000	6,000	8,000
Travel			1,900	8,100	10,000
Accounting Fees			6,600	19,800	26,400
Auditing Fees			3,200	9,800	13,000
Miscellaneous Administration*			10,750	82,850	93,600
Total Administration	-	-	246,790	454,810	701,600
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services			43,920	4,880	48,800
Salary & Wages - Maintenance & Operation				292,750	292,750
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits			13,950	79,470	93,420
Tenant Services				10,500	10,500
Utilities				473,000	473,000
Maintenance & Operation				385,500	385,500
Protective Services					-
Insurance			16,000	115,000	131,000
Payment in Lieu of Taxes (PILOT)				13,230	13,230
Terminal Leave Payments					-
Collection Losses				1,000	1,000
Other General Expense			2,500		2,500
Rents			2,878,300		2,878,300
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment				22,500	22,500
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	-	2,954,670	1,397,830	4,352,500
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	58,009
Total Operating Appropriations	-	-	3,201,460	1,852,640	5,112,109
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	66,084
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				76,280	76,280
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	76,280	142,364
<b>TOTAL APPROPRIATIONS</b>	-	-	3,201,460	1,928,920	5,254,473
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	-	-	3,201,460	1,928,920	5,254,473
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ -	\$ -	\$ 3,201,460	\$ 1,928,920	\$ 5,254,473

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ -	\$ -	\$ 160,073.00	\$ 92,632.00	\$ 255,605.45
--------------------------------------	------	------	---------------	--------------	---------------

## Debt Service Schedule - Principal

Brick Township Housing Authority

If authority has no debt check this box:

Fiscal Year Ending In \_\_\_\_\_

	Date of Local Finance Board Approval		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Principal Outstanding
			\$	\$	\$	\$	\$	\$	\$	\$	\$
Tax Exempt Bonds			58,009	59,697	61,793	63,779	65,829	67,792	70,125	1,665,036	2,054,051.00
<b>TOTAL PRINCIPAL</b>			<b>58,009</b>	<b>59,697</b>	<b>61,793</b>	<b>63,779</b>	<b>65,829</b>	<b>67,792</b>	<b>70,125</b>	<b>1,665,036</b>	<b>2,054,051</b>
<b>LESS: HUD SUBSIDY</b>											
<b>NET PRINCIPAL</b>			<b>\$ 58,009</b>	<b>\$ 59,697</b>	<b>\$ 61,793</b>	<b>\$ 63,779</b>	<b>\$ 65,829</b>	<b>\$ 67,792</b>	<b>\$ 70,125</b>	<b>\$ 1,665,036</b>	<b>\$ 2,054,051</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no rating, type "Not Applicable".

## Debt Service Schedule - Interest

Brick Township Housing Authority

Fiscal Year Ending in

If authority has no debt check this box:

	Total Interest Payments Outstanding									
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Outstanding	Total Interest
Tax Exempt Bonds	66,084	64,395	62,299	60,283	58,263	56,300	53,967	327,959	683,466	-
<b>TOTAL INTEREST</b>	<b>66,084</b>	<b>64,395</b>	<b>62,299</b>	<b>60,283</b>	<b>58,263</b>	<b>56,300</b>	<b>53,967</b>	<b>327,959</b>	<b>683,466</b>	-
LESS: HUD SUBSIDY										-
<b>NET INTEREST</b>	<b>\$ 66,084</b>	<b>\$ 64,395</b>	<b>\$ 62,299</b>	<b>\$ 60,283</b>	<b>\$ 58,263</b>	<b>\$ 56,300</b>	<b>\$ 53,967</b>	<b>\$ 327,959</b>	<b>\$ 683,466</b>	-

# Net Position Reconciliation

Brick Township Housing Authority  
 For the Period: July 01, 2023 to June 30, 2024

## FY 2023 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ -	\$ -	(\$ 86,725)	\$ 5,751,635	\$ 5,664,910
Less: Invested in Capital Assets, Net of Related Debt (1)				1,557,607	1,557,607
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)				3,297,210	3,297,210
<b>Total Unrestricted Net Position (1)</b>	-	-	(\$ 86,725)	896,818	810,093
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)			331,499	704,435	1,035,934
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)			759,558	1,614,061	2,373,619
Plus: Estimated Income (Loss) on Current Year Operations (2)			173,540	278,368	451,908
Plus: Other Adjustments (attach schedule)					-

### UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	1,177,872	3,493,682	4,671,554
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ -	\$ -	\$ 1,177,872	\$ 3,493,682	\$ 4,671,554

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 

Maximum Allowable Appropriation to Municipality/County	\$ -	\$ -	\$ 179,035	\$ 100,324	\$ 282,343
--	------	------	------------	------------	------------
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2023**

**Brick Township Housing Authority**

---

(Housing Authority Name)

**2023 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**



# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Brick Township Housing Authority

(Housing Authority Name)

**Fiscal Year: July 01, 2023 to June 30, 2024**

*Place an "X" in the box for the applicable statement below:*

- It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Brick Township Housing Authority, on January 00, 1900.
- It is hereby certified that the governing body of the Brick Township Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Brick Township Housing for the following reason(s):

---

<b>Officer's Signature:</b>	jacob@brickha.org
<b>Name:</b>	Jacob Naszimento
<b>Title:</b>	Executive Director
<b>Address:</b>	165 Chambers Bridge Road Brick, NJ 08723
<b>Phone Number:</b>	732-920-9400
<b>Fax Number:</b>	732-920-7604
<b>E-mail Address:</b>	jacob@brickha.org

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

Brick Township Housing Authority

Fiscal Year: July 01, 2023 to June 30, 2024

*Answer all questions below using the space provided.*

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

N/A

5. Have the current capital projects been reviewed and approved by HUD?

*Provide additional documentation as necessary.*

# Proposed Capital Budget

Brick Township Housing Authority  
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Forge Pond RAD	117,121	\$ 117,121				
Conway RAD	-					
Fried RAD	-					
Total	117,121	-	117,121	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 117,121</b>	<b>\$ -</b>	<b>\$ 117,121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.*

# 5 Year Capital Improvement Plan

**Brick Township Housing Authority**  
For the Period: July 01, 2023 to June 30, 2024

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Public Housing Management</i>							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
<i>Section 8</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Forge Pond RAD	434,680	117,121	\$ 233,566	\$ 2,991	\$ 66,082	\$ 14,920	-
Conway RAD	611,364	-	78,111	7,616	408,307	-	117,330
Fried RAD	105,926	-	24,926	23,539	46,892	10,569	-
Total	1,151,970	117,121	336,603	34,146	455,199	76,651	132,250
<b>TOTAL</b>	<b>\$ 1,151,970</b>	<b>\$ 117,121</b>	<b>\$ 336,603</b>	<b>\$ 34,146</b>	<b>\$ 455,199</b>	<b>\$ 76,651</b>	<b>\$ 132,250</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Brick Township Housing Authority  
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Forge Pond RAD	434,680	\$ 434,680				
Conway RAD	611,364	611,364				
Fried RAD	105,926	105,926				
Total	1,151,970	-	1,151,970	-	-	-
<b>TOTAL</b>	<b>\$ 1,151,970</b>	<b>\$ -</b>	<b>\$ 1,151,970</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 1,151,970</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.