

Authority Budget of:

ADOPTED COPY
ADOPTED COPY

BRICK HOUSING AUTHORITY

MAY 23 2018

State Filing Year

2018

For the Period:

July 1, 2018

to

AUG - 2 2018

June 30, 2019

www.brickha.org

Authority Web Address

ADOPTED COPY

Department Of



**Community
Affairs**

Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED HOUSING AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.


Proposed Introduced Authority Budget Document

- ☒ 2 copies of the Introduced budget document that includes all pages completed
 - ☒ Authority Name and Fiscal Year are filled in
 - ☒ Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
 - ☒ Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**

- ☒ Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- ☒ Page C-5 Authority Budget Resolution is signed with original hand written signature
- ☒ Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- ☒ Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- ☒ Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- ☒ Page CB-2-- has all questioned answered or an explanation why question does not apply
- ☒ Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	JACOB C. NASZIMENTO		
Title:	EXECUTIVE DIRECTOR		
Address:	165 CHAMBERS BRIDGE ROAD BRICK, NJ 08723		
Phone Number:	732-920-9400	Fax Number:	732-920-7604
E-mail address:	Jacob@brickha.org		

State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED HOUSING AUTHORITY BUDGET
ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

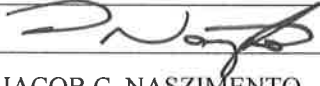
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Adopted Authority Budget Document

- ☒ 2 copies of the Adopted budget document submitted that includes all pages completed
- ☒ All items on the Introduced Budget Transmittal Package completed and included
- ☒ Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- ☒ Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**

PDF of Adopted Budget (All pages)

- ☒ Submit a pdf copy of the budget package (Adopted) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line along with wording Adopted Budget.

Official's Signature:			
Name:	JACOB C. NASZIMENTO		
Title:	EXECUTIVE DIRECTOR		
Address:	165 CHAMBERS BRIDGE ROAD BRICK, NJ 08723		
Phone Number:	732-920-9400	Fax Number:	732-920-7604
E-mail address:	Jacob@brickha.org		

2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

BRICK

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2018 TO JUNE 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 6/12/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 8/7/2018

2018 PREPARER'S CERTIFICATION

BRICK


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

2018 APPROVAL CERTIFICATION

BRICK

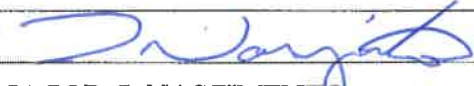
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the BRICK Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of May, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	JACOB C. NASZIMENTO		
Title:	EXECUTIVE DIRECTOR		
Address:	165 CHAMBERS BRIDGE ROAD BRICK, NJ 08723		
Phone Number:	732-920-9400	Fax Number:	732-920-7604
E-mail address	Jacob@brickha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.brickha.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

JACOB C. NASZIMENTO

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature



2018 HOUSING AUTHORITY BUDGET RESOLUTION

BRICK

(Name)

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

WHEREAS, the Annual Budget and Capital Budget for the BRICK Housing Authority for the fiscal year beginning, JULY 1, 2018 and ending, JUNE 30, 2019 has been presented before the governing body of the BRICK Housing Authority at its open public meeting of 5/21/2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,909,240, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,627,057 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 77,413 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

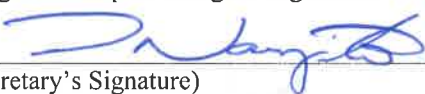
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the BRICK Housing Authority, at an open public meeting held on 5/21/2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the BRICK Housing Authority for the fiscal year beginning, JULY 1, 2018 and ending, JUNE 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the BRICK Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 7/30/2018.


(Secretary's Signature)

5/21/18
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

RON JAMPEL
KATHY RUSSELL
STEPHEN SCATURRO
PETER DUNNE
RICHARD DYER
ROBYN GEDRICH
SAMANTHA ANOKYE

X
X
X
X
X
X

X

2018 ADOPTION CERTIFICATION


BRICK

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the BRICK Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 30TH day of, JULY, 2018.

Officer's Signature:			
Name:	JACOB C. NASZIMENTO		
Title:	EXECUTIVE DIRECTOR		
Address:	165 CHAMBERS BRIDGE ROAD BRICK, NJ 08723		
Phone Number:	732-920-9400	Fax Number:	732-920-7604
E-mail address	Jacob@brickha.org		

2018 ADOPTED BUDGET RESOLUTION

BRICK (Name) HOUSING AUTHORITY

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

WHEREAS, the Annual Budget and Capital Budget/Program for the BRICK Housing Authority for the fiscal year beginning JULY 1, 2018 and ending, JUNE 30, 2019 has been presented for adoption before the governing body of the BRICK Housing Authority at its open public meeting of 7/30/2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 4,909,240, Total Appropriations, including any Accumulated Deficit, if any, of \$ 4,627,057 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 77,413 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of BRICK Housing Authority, at an open public meeting held on 7/30/2018 that the Annual Budget and Capital Budget/Program of the BRICK Housing Authority for the fiscal year beginning, JULY 1, 2018 and, ending, JUNE 30, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

7/30/18
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
RON JAMPEL	X			
KATHY RUSSELL				X
STEPHEN SCATURRO				X
PETER DUNNE	X			
RICHARD DYER	X			
ROBYN GEDRICH				X
SAMANTHA ANOKYE	X			

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2018 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
BRICK
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD).

See Attached

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Rents are fixed by law so this budget will have no impact on charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

N/A

**BRICK HOUSING AUTHORITY
VARIANCES IN EXCESS OF 10%
JUNE 30TH, 2019**

Revenue:

Interest-(+2405.8%) PHA invested 3.2 million dollars in proceeds from a tax exempt bond issue for the RAD conversion.

Appropriations:

Admin Salary & Wages-(-27.7%) PHA terminated their executive director and entered into an inter-local agreement with Secaucus Housing to provide these services.

Admin Fringe Benefits-(-13%) - Same as above

Miscellaneous Administration- (+93.3%) Same as above

Tenant Services Salary & Wages-(-61.2%) PHA's previous full time tenant service coordinator retired, and was replaced with a part time employee.

PILOT-(-14.9%) Slight decrease in PILOT due to a raise in utility costs.

HOUSING AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	BRICK HOUSING AUTHORITY		
Federal ID Number:	22-1838663		
Address:	165 CHAMBERS BRIDGE ROAD		
City, State, Zip:	BRICK	NJ	08723
Phone: (ext.)	732-920-9400	Fax:	732-920-7604

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	thomasfurlongcpa@gmail.com		

Chief Executive Officer:	JACOB C. NASZIMENTO		
Phone: (ext.)	732-920-9400	Fax:	732-920-7604
E-mail:	Jacob@brickha.org		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:			
Name of Firm:	NOVOGRADAC & COMPANY, LLC		
Address:	1433 HOOPER AVE., SUITE 329		
City, State, Zip:	TOMS RIVER	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	richlarsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

BRICK

(Name)

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 14
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: 557,420
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. *Except: New Director Naszimento & Commissioner Anoyke*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee?
no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

PHA/RAD Employees are all unionized so salaries are determined based on the negotiations between PHA/RAD and the Union.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authority's procedures for all employees.***
- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use no
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

BRICK HOUSING AUTHORITY
Travel Expenses 7/1/17-3/31/18

<u>Date</u>	<u>Employee</u>	<u>#</u>	<u>Amount</u>	<u>Type</u>	<u>Reason</u>
7/21/17-3/24/18	Rosenthal, Michelle	VN00001160	\$ 590.70	Mileage	Reimbursement for section 8 inspection
7/1/17-3/30/18	Jampel, Ronnie	MS00000036	\$ 612.16	Mileage & Meal	Reimbursement for training and conference
Total			\$ 1,202.86		

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

BRICK

(Name)

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (2016 or 2017 Forms)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

For the Period	July 1, 2018	to	June 30, 2019	Breck Housing Authority
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(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

	# of Covered Members		Annual Cost		Total Cost		# of Covered Members		Annual Cost		# Increase (Decrease)	
	Proposed	Budget	Proposed	Budget	Proposed	Budget	Current Year	Rx	per Employee	Current Year	Cost	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost												
Single Coverage	1	\$	9,277	\$	9,277		1		\$	9,051	\$	226
Parent & Child	2		16,605		33,210		2			16,200		810
Employee & Spouse (or Partner)	1		18,551		18,551		1			18,101		450
Family	3		25,882		77,646		3			25,251		1,893
Employee Cost Sharing Contribution (enter as negative -)					(29,889)							(871)
Subtotal	7				108,795		7				106,287	2,508
Commissioners - Health Benefits - Annual Cost												
Single Coverage					-							#DIV/0!
Parent & Child					-							#DIV/0!
Employee & Spouse (or Partner)					-							#DIV/0!
Family					-							#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)												#DIV/0!
Subtotal	0						0					#DIV/0!
Retirees - Health Benefits - Annual Cost												
Single Coverage	3		6,462		19,386		3			6,304		474
Parent & Child					-							-
Employee & Spouse (or Partner)	1		36,555		36,555		1			35,664		891
Family					-							-
Employee Cost Sharing Contribution (enter as negative -)												-
Subtotal	4				55,941		4				54,576	1,365
GRAND TOTAL	11				\$ 164,736		11				\$ 160,863	\$ 3,873

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Brick Housing Authority

July 1, 2018

June 30, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

The total Amount Should agree to most recently issued audit report for the Authority

EMPLOYEE	SICK LEAVE ACCRUAL	VACATION ACCRUAL	TOTAL	PHA	SEC 8
Asch	19,752.46	5,624.87	25,377	25,377	0
Rosenthal	719.36	0.00	719	360	360
Li	7,163.19	4,275.70	11,439	11,439	0
Esposito	1,098.66	3,808.69	4,907	4,907	0
Hart	338.65	1,015.94	1,355	1,355	0
Nilan	7,939.08	5,242.79	13,182	13,182	0
Meagher	1,602.43	2,289.19	3,892	0	3,892
Watson	0.00	6,791.21	6,791	6,791	0
Ferguson	0.00	1,078.96	1,079	1,079	0
McCall	269.74	974.06	1,244	1,244	0
Nicholson	5,881.40	1,597.42	7,479	7,479	0
	44,764.97	32,698.83	77,464	73,213	4,251

11,191.24	32,698.83	5,926	5,601	325
33,573.73				
		83,390	78,813	4,577

Schedule of Shared Service Agreements

For the Period

July 1, 2018

Brick Housing Authority
to

June 30, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

FY 2019 Proposed Budget									
REVENUES	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2017-2018 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted		% Increase (Decrease) Proposed vs. Adopted
							Adopted	Proposed	
Total Operating Revenues	\$ -	\$ -	\$ 2,778,000	\$ 2,092,650	\$ 4,870,650	\$ 4,801,380	\$ 69,270	1.4%	
Total Non-Operating Revenues	-	-	2,720	35,870	38,590	1,540	37,050	2405.8%	
Total Anticipated Revenues	-	-	2,780,720	2,128,520	4,909,240	4,802,920	106,320	2.2%	
APPROPRIATIONS									
Total Administration	-	-	299,940	351,580	651,520	700,240	(48,720)	-7.0%	
Total Cost of Providing Services	-	-	2,402,060	1,379,255	3,781,315	3,774,840	6,475	0.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	51,117	49,525	1,592	3.2%	
Total Operating Appropriations	-	-	2,702,000	1,730,835	4,483,952	4,524,605	(40,653)	-0.9%	
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	72,975	74,567	(1,592)	-2.1%	
Total Other Non-Operating Appropriations	-	-	-	70,130	70,130	68,750	1,380	2.0%	
Total Non-Operating Appropriations	-	-	-	70,130	143,105	143,317	(212)	-0.1%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	2,702,000	1,800,965	4,627,057	4,667,922	(40,865)	-0.9%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	-	-	2,702,000	1,800,965	4,627,057	4,667,922	(40,865)	-0.9%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ 78,720	\$ 327,555	\$ 282,183	\$ 134,998	\$ 147,185	109.0%	

Revenue Schedule

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

FY 2019 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2017-2018 Adopted Budget	Total All Operations	All Operations	All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
OPERATING REVENUES											
<i>Rental Fees</i>											
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -		#DIV/0!		
Dwelling Rental				976,150	976,150	956,960	19,190		2.0%		
Excess Utilities									#DIV/0!		
Non-Dwelling Rental									#DIV/0!		
HUD Operating Subsidy				1,104,500	1,104,500	1,033,420	71,080		6.9%		
New Construction - Acc Section 8									#DIV/0!		
Voucher - Acc Housing Voucher			274,600		2,746,000	2,765,000	(19,000)		-0.7%		
Total Rental Fees	-	-	2,746,000	2,080,650	4,826,650	4,755,380	71,270		1.5%		
<i>Other Operating Revenues (List)</i>											
Laundry Commissions				12,000	12,000	11,000	1,000		9.1%		
Section 8 Fees									#DIV/0!		
Portable Admin/ Fraud Fees			32,000		32,000	35,000	(3,000)		-8.6%		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Type In (Grant, Other Rev)									#DIV/0!		
Total Other Revenue	-	-	32,000	12,000	44,000	46,000	(2,000)		-4.3%		
Total Operating Revenues	-	-	2,778,000	2,092,650	4,870,650	4,801,380	69,270		1.4%		
NON-OPERATING REVENUES											
<i>Other Non-Operating Revenues (List)</i>											
Capital Fund Operations									#DIV/0!		
Type In									#DIV/0!		
Type In									#DIV/0!		
Type In									#DIV/0!		
Type In									#DIV/0!		
Type In									#DIV/0!		
Total Other Non-Operating Revenue	-	-	-	-	-	-	-		#DIV/0!		
<i>Interest on Investments & Deposits (List)</i>											
Interest Earned			2,720	35,870	38,590	1,540	37,050		2405.8%		
Penalties									#DIV/0!		
Other									#DIV/0!		
Total Interest	-	-	2,720	35,870	38,590	1,540	37,050		2405.8%		
Total Non-Operating Revenues	-	-	2,720	35,870	38,590	1,540	37,050		2405.8%		
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 2,780,720	\$ 2,128,520	\$ 4,909,240	\$ 4,802,920	\$ 106,320		2.2%		

Prior Year Adopted Revenue Schedule

Brick Housing Authority

	FY 2017-2018 Adopted Budget			
	Public Housing Management	Section 8	Housing Voucher	Other Programs
				Total All Operations
OPERATING REVENUES				
<i>Rental Fees</i>				
Homebuyers' Monthly Payments				\$ -
Dwelling Rental			956,960	956,960
Excess Utilities				-
Non-Dwelling Rental				-
HUD Operating Subsidy			1,033,420	1,033,420
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			2,765,000	2,765,000
Total Rental Fees	-	-	2,765,000	4,755,380
<i>Other Revenue (List)</i>				
Laundry Commissions			11,000	11,000
Section 8 Fees				-
Portable Admin/ Fraud Fees			35,000	35,000
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Type in (Grant, Other Rev)				-
Total Other Revenue	-	-	35,000	46,000
Total Operating Revenues	-	-	2,800,000	4,801,380
NON-OPERATING REVENUES				
<i>Other Non-Operating Revenues (List)</i>				
Capital Fund Operations				-
Type in				-
Type in				-
Type in				-
Type in				-
Type in				-
Other Non-Operating Revenues	-	-	-	-
<i>Interest on Investments & Deposits</i>				
Interest Earned			140	1,400
Security Deposits				1,540
Other				-
Total Interest	-	-	140	1,540
Total Non-Operating Revenues	-	-	140	1,540
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 2,800,140	\$ 4,802,920

Appropriations Schedule

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

FY 2019 Proposed Budget

FY 2019 Proposed Budget					FY 2017-2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS								
Administration								
Salary & Wages		157,310	82,600	\$ 239,910	\$ 331,800	\$ (91,890)	-27.7%	
Fringe Benefits		96,730	100,380	197,110	226,440	(29,330)	-13.0%	
Legal			16,000	16,000	15,000	1,000	6.7%	
Staff Training		2,000	6,000	8,000	8,000	-	0.0%	
Travel		1,900	8,100	10,000	10,000	-	0.0%	
Accounting Fees			22,500	22,500	22,000	500	2.3%	
Auditing Fees		3,500	9,500	13,000	12,000	1,000	8.3%	
Miscellaneous Administration*		38,500	106,500	145,000	75,000	70,000	93.3%	
Total Administration	-	-	299,940	351,580	700,240	(48,720)	-7.0%	
Cost of Providing Services								
Salary & Wages - Tenant Services		4,750	19,010	23,760	61,310	(37,550)	-61.2%	
Salary & Wages - Maintenance & Operation			273,960	273,960	257,020	16,940	6.6%	
Salary & Wages - Protective Services			-	-	-	-	#DIV/0!	
Salary & Wages - Utility Labor			-	-	-	-	#DIV/0!	
Fringe Benefits		16,810	143,220	160,030	172,160	(12,130)	-7.0%	
Tenant Services			9,150	9,150	9,150	-	0.0%	
Utilities			467,000	467,000	450,000	17,000	3.8%	
Maintenance & Operation			285,000	285,000	268,000	17,000	6.3%	
Protective Services			60,000	60,000	60,000	-	0.0%	
Insurance		10,000	100,000	110,000	109,000	1,000	0.9%	
Payment in Lieu of Taxes (PILOT)			15,915	15,915	18,700	(2,785)	-14.9%	
Terminal Leave Payments			-	-	-	-	#DIV/0!	
Collection Losses			1,000	1,000	1,000	-	0.0%	
Other General Expense		2,500	-	2,500	2,500	-	0.0%	
Rents		2,368,000	-	2,368,000	2,361,000	7,000	0.3%	
Extraordinary Maintenance			-	-	-	-	#DIV/0!	
Replacement of Non-Expendible Equipment			5,000	5,000	5,000	-	0.0%	
Property Betterment/Additions			-	-	-	-	#DIV/0!	
Miscellaneous COPS*			-	-	-	-	#DIV/0!	
Total Cost of Providing Services	-	-	2,402,060	1,379,255	3,774,840	6,475	0.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation								
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	51,117	49,525	1,592	3.2%
Total Operating Appropriations	-	-	2,702,000	1,730,835	4,524,605	(40,653)	-0.9%	
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	72,975	74,567	(1,592)	-2.1%
Operations & Maintenance Reserve				-	-	-	#DIV/0!	
Renewal & Replacement Reserve			70,130	70,130	68,750	1,380	2.0%	
Municipality/County Appropriation				-	-	-	#DIV/0!	
Other Reserves				-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	70,130	143,317	(212)	-0.1%	
TOTAL APPROPRIATIONS	-	-	2,702,000	1,800,965	4,667,922	(40,865)	-0.9%	
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	2,702,000	1,800,965	4,667,922	(40,865)	-0.9%	
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 2,702,000	\$ 1,800,965	\$ 4,667,922	\$ (40,865)	-0.9%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 135,100.00 \$ 86,541.75 \$ 724,197.60

Prior Year Adopted Appropriations Schedule

Brick Housing Authority

	FY 2017-2018 Adopted Budget				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
Administration					
Salary & Wages			\$ 192,270	\$ 139,530	\$ 331,800
Fringe Benefits			119,220	107,220	226,440
Legal			5,000	10,000	15,000
Staff Training			2,000	6,000	8,000
Travel			1,900	8,100	10,000
Accounting Fees			7,300	14,700	22,000
Auditing Fees			3,000	9,000	12,000
Miscellaneous Administration*			10,500	64,500	75,000
Total Administration	-	-	341,190	359,050	700,240
Cost of Providing Services					
Salary & Wages - Tenant Services			12,260	49,050	61,310
Salary & Wages - Maintenance & Operation				257,020	257,020
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits				172,160	172,160
Tenant Services				9,150	9,150
Utilities				450,000	450,000
Maintenance & Operation				268,000	268,000
Protective Services				60,000	60,000
Insurance			10,000	99,000	109,000
Payment In Lieu of Taxes (PILOT)				18,700	18,700
Terminal Leave Payments					-
Collection Losses				1,000	1,000
Other General Expense			2,500		2,500
Rents			2,361,000		2,361,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment				5,000	5,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	-	2,385,760	1,389,080	3,774,840
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Total Operating Appropriations	-	-	2,726,950	1,748,130	4,475,080
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				68,750	68,750
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	68,750	68,750
TOTAL APPROPRIATIONS	-	-	2,726,950	1,816,880	4,543,830
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	2,726,950	1,816,880	4,543,830
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 2,726,950	\$ 1,816,880	\$ 4,543,830

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 136,347.50 \$ 87,406.50 \$ 223,754.00

Debt Service Schedule - Principal

Brick Housing Authority

If Authority has no debt X this box

☐

	Fiscal Year Ending in									
	Adopted Budget Year 2017-2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding	
Mortgage Loan	\$ 49,525	\$ 51,117	\$ 52,566	\$ 54,450	\$ 56,202	\$ 58,010	\$ 61,793	\$ 1,992,259	\$ 2,326,397	
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
TOTAL PRINCIPAL										
LESS: HUD SUBSIDY										
NET PRINCIPAL										

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If Authority has no debt X this box

☐

Debt Service Schedule - Interest

Brick Housing Authority

Fiscal Year Ending in

	Adopted Budget Year 2017-2018	Proposed Budget Year 2019	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2020	2021	2022	2023	2024		
Mortgage Loan	74,567	72,975	71,526	69,642	67,890	66,082	62,299	621,201	1,031,615
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL INTEREST	74,567	72,975	71,526	69,642	67,890	66,082	62,299	621,201	1,031,615
LESS: HUD SUBSIDY									
NET INTEREST	\$ 74,567	\$ 72,975	\$ 71,526	\$ 69,642	\$ 67,890	\$ 66,082	\$ 62,299	\$ 621,201	\$ 1,031,615

Net Position Reconciliation

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

FY 2019 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)					\$ 5,728,821
Less: Restricted for Debt Service Reserve (1)					2,191,610
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)			844	3,121,374	3,122,218
Less: Designated for Non-Operating Improvements & Repairs	-	-	89,129	325,864	414,993
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)					-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)			260,846	1,273,542	1,534,388
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)			73,190	61,808	134,998
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	-	-	423,165	1,661,214	2,084,379
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ -	\$ -	\$ 423,165	\$ 1,661,214	\$ 2,084,379

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ - \$ - \$ 135,100 \$ 86,542 \$ 224,198

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
BRICK
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

BRICK

(Name)

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

[X] It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the BRICK Housing Authority, on the 21ST day of MAY, 2018.

OR

[] It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	JACOB C. NASZIMENTO		
Title:	EXECUTIVE DIRECTOR		
Address:	165 CHAMBERS BRIDGE ROAD BRICK, NJ 08723		
Phone Number:	732-920-9400	Fax Number:	732-920-7604
E-mail address	Jacob@brickha.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

BRICK Housing Authority

(Name)

FISCAL YEAR: FROM: 7-1-2018 TO: 6-30-2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
The Housing Authority in its conversion to RAD met with residents to discuss the Capital Plan.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
Yes
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
20 Years
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
No
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
None
6. Have the projects been reviewed and approved by HUD?
Yes

Add additional sheets if necessary.

Proposed Capital Budget

Brick Housing Authority

For the Period

July 1, 2018

to

June 30, 2019

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type In Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type In Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type In Description	-					
Total	-		-	-	-	-
<i>Other Programs</i>						
Forge Pond RAD	-					
Conway RAD	77,413		77,413			
Fried RAD	-					
Type in Description	-					
Total	77,413		77,413	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 77,413	\$ -	\$ 77,413	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
Public Housing Management							
Type In Description	\$	\$					
Type In Description							
Type In Description							
Type In Description							
Total							
Section 8							
Type In Description							
Type In Description							
Type In Description							
Type In Description							
Total							
Housing Voucher							
Type In Description							
Type In Description							
Type In Description							
Type In Description							
Total							
Other Programs							
Forge Pond RAD	315,315	-	\$ 93,204			\$ 104,990	\$ 117,121
Conway RAD	283,925	77,413	15,606		190,906		
Fried RAD	112,977	-	18,987	12,337		81,653	
Type In Description							
Total	712,217	77,413	127,797	12,337	190,906	186,643	117,121
TOTAL	\$ 712,217	\$ 77,413	\$ 127,797	\$ 12,337	\$ 190,906	\$ 186,643	\$ 117,121

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Brick Housing Authority
For the Period July 1, 2018 to June 30, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Forge Pond RAD	315,315				
Conway RAD	283,925				
Fried RAD	112,977				
Type in Description	-				
Total	712,217	-	712,217	-	-
TOTAL	\$ 712,217	\$ -	\$ 712,217	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 712,217				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.